

# Treasurer's Report for the 2019 AGM

2018 financial statements showed a surplus of \$17,000.

2019 is projecting to be a deficit of approx \$9,000. 2019 saw increases in

- costs associated with Ontario soccer and EODSA activities (new systems, meetings in Ottawa related to EODSA and ERSL future)
- costs associated with our partnership with the Ottawa Fury
- increased reliance on referees from Ottawa as a result of the loss of one adult referee
- reduced revenue from coaching courses.